



The Risk Resource Quarterly



Flood and Peterson

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JUNE 2019

A publication of the Flood and Peterson Risk Control Department



Save the
DATE

October 18, 2019

8:00AM - 3:30PM • Embassy Suites, Loveland

Formal invitation & registration
to follow in August

Remain informed on **risk control, health care legislation, cyber security, human resources** and **safety** among a variety of other essential topics.

7:30AM - Registration & Breakfast
8:30AM - Keynote Speaker
10:00AM - Break & Networking
10:20AM - Breakout Session I
11:30AM - Lunch
12:45PM - Breakout Session II
1:55PM - Break & Networking
2:15PM - Breakout Session III
3:30PM - Grand Prize Drawing & Adjourn



Seth Denson

Keynote Speaker

Seth is a Healthcare Strategist, Entrepreneur, Author, Public Speaker and a regular contributor to media outlets including ABC, CBS, NBC & Fox News.

For more information, visit www.floodpeterson.com/news-events | (970)356-0123



Potential Defect: DBI-SALA ExoFit Harness

Courtesy of 3M Fall Protection - April 2019

Immediate Action Required for 3M™ DBI-SALA® ExoFit NEX™ Harnesses

3M Fall Protection has learned of the possibility of a manufacturing defect in a dorsal d-ring utilized in ExoFit NEX™ harnesses manufactured between January 2016 and December 2018. Although there have been no reported incidents involving this condition, a dorsal d-ring with this defect will not support the load in a fall arrest event which could result in serious injury or death. Harnesses manufactured only within this date range require immediate inspection for lot number 09P1 stamped into a dorsal d-ring.

We believe that only one harness was manufactured with a defective D-ring, but we urge inspection of all potentially affected harnesses out of an abundance of caution in the interests of worker safety.

Immediately inspect your harness following the steps below:

1. Locate the label pack on the harness to identify the manufacturing date. If the harness has a manufacturing date of 16/01 (2016, January) through the end of 18/12 (2018, December), continue to step 2. If the harness is not in this range, the unit is not impacted by this notice. If the harness is within this date range, continue to step 2.
2. Locate the D-ring on the back of the harness to inspect for a stamped lot date of 09P1. If you find a D-ring with code 09P1 and the harness has a manufactured date within the affected date range, take the harness out of service immediately. If the D-ring is not stamped with code 09P1, you may continue using your harness.

Please note that both the manufactured date range (2016, January through 2018, December) on the harness label AND the lot number code 09P1 stamped on the D-ring must be present on the same harness for the harness to be considered suspect and removed from service. All other harness/d-ring combinations are acceptable for use.

Download complete inspection notice.

(Source: <https://files.constantcontact.com/a1fab8a001/bc2eff83-abf9-493e-8a4d-3c64403d2846.pdf>)

Is Your Privately Held Business Adequately Protected from Top Rated Risks?

Courtesy of Jamie May, Flood and Peterson

With the complexities of today's world, there are many risks business owners need to evaluate to adequately protect their business and bottom-line. Business owners traditionally insure their property, equipment, vehicles and liability risks.

Chubb North America recently conducted a study on the top risks facing privately held companies in the United States. The study revealed a large percentage of business decision makers and owners are not taking the proper steps to protect themselves against liability risks, potential losses from lawsuits and cyber-crimes. In many circumstances, such events can take a business owner away from their day-to-day responsibilities of leading their business.

The study found the following sample of anticipated top challenges privately held companies will face in the next three years: attracting & retaining employees (54%), management of expenses (48%), changes in client needs (47%), increased competition (34%) and changing government regulations (33%).

The purchase of specific coverages, such as Employment Practices Liability, can assist in addressing and resolving workplace harassment, bullying, retaliation and discrimination claims. This will further a company's goal of attracting and retaining quality employees due to a respectful and reputable workplace environment. Director & Officers insurance coverage can protect a business from wrongful actions of executive management member or employee that could result in a lawsuit.

Almost every privately held business has exposure to the risks listed within this article. It is our recommendation that business owners discuss these exposures and coverage options on an annual basis. If you have questions about your company's exposures, contact your Flood and Peterson representative today.

(Source: Top Risks for Private Companies in the US. Chubb Private Company Risk Survey)

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ABC Safety Conference & Awards

Denver, CO – The Associated Builders and Contractors Rocky Mountain Chapter (ABCRMC) hosted their annual Safety Conference & Awards Luncheon on Thursday, May 2, 2019 at the Westin in Westminster. The conference served as education members and recognition of those who demonstrated an outstanding commitment to safety.

Congratulations to our clients that were recognized. We are proud to partner with companies dedicated to their employees and safety.

COMPANY AWARDS

Outstanding Safety Record – General Contractors 50 – 99 Employees

- ▶ dcb Construction Company, Inc.

SAFETY TRAINING AND EVALUATION PROCESS (STEP) AWARDS

ABCRMC presented 46 member companies with STEP awards for meeting specified standards in various areas of construction safety. STEP awards are granted by ABC National based on the total number of points received in 24 key elements of a contractor's safety program as well as Bureau of Labor Statistics and OSHA statistics.

Platinum Level STEP Winners

- ▶ Hensel Phelps

Gold Level STEP Winners

- ▶ Alliance Construction Solutions
- ▶ dcb Construction Company, Inc.

Participant Level STEP Winners

- ▶ Copper Spring Solutions LLC
- ▶ Merit Electric, Inc.

(Source: <https://www.abcrmc.org/press-releases/abc-rocky-mountain-hosts-safety-conference-awards-luncheon?fbclid=IwAR2NeS39DKQmpejwr7U97gie2e1iYYfTh0SzRG0WhCtKoHCEukYK0YrArJE>)



Pictured: Hensel Phelps



Pictured: Lane McKnight, Flood and Peterson, presenting Safety Professional of the Year Award to Dave Ruddy, Pinkard Construction



Pictured: Copper Spring Solutions

Upcoming Events

Visit www.floodpeterson/news-events for current registration and information.

June 13th

Transportation Safety Seminar

CMCA, Pinnacol Assurance & Flood and Peterson
Flood and Peterson - Greeley

July 16th

Reasonable Suspicion Training

Ryan Byers, *Front Range Compliance Solutions*
Flood and Peterson - Greeley

August 22nd

Employment Practices

**Topic TBD*
Kristin White, Esq., *Fisher & Phillips LLP*
Flood and Peterson - Greeley

September 19th

DER - Designated Employer Rep

Ryan Byers, *Front Range Compliance Solutions*
Flood and Peterson - Greeley

November

OSHA Construction 10-Hour Course

Lane McKnight, *Flood and Peterson*
Flood and Peterson - Greeley

December 12th

**Topic TBD*

Pinnacol Assurance
Flood and Peterson - Greeley

October 18, 2019

Save the Date!

22nd Annual Flood and Peterson Symposium

Embassy Suites, Loveland



**Dates and topics subject to change*



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